

*Statutory Instrument No. 87 of 1975*

FINANCE AND AUDIT ACT  
(Cap. 54:01)

**MEAT INDUSTRIES (BEEF EQUALIZATION) SPECIAL FUND ORDER, 1975**

*(Published on the 4th July, 1975)*

IN EXERCISE of the powers conferred by section 25 of the Finance and Audit Act the Minister of Finance and Development Planning hereby makes the following Order —

- |                              |  |
|------------------------------|--|
| Citation                     | <b>1.</b> This Order may be cited as the Meat Industries (Beef Equalization) Special Fund Order, 1975.   |
| Inter-pretation              | <b>2.</b> In this Order, unless the context otherwise requires, —<br>“Director” means the Director of Customs and Excise;<br>“Fund” means the Meat Industries (Beef Equalization) Special Fund established by paragraph 3.   |
| Establishment of Fund        | <b>3.</b> There is hereby established a Special Fund to be known as the Meat Industries (Beef Equalization) Special Fund.  |
| Purpose of Fund              | <b>4.</b> The purpose of the Fund is to provide for the equalization of prices to be paid to the Botswana Meat Commission in respect of chilled or frozen boneless beef exported to any country forming part of the European Community.  |
| Adminis-tration of the Fund  | <b>5.</b> The Director shall be the public officer responsible for the adminis-tration of the Fund.  |
| Receipts into Fund           | <b>6.</b> There shall be paid into the Fund all monies received in respect of export tax imposed under the Export Tax (Chilled or Frozen Boneless Beef) Regulations, 1975.   |
| Disburse-ments from the Fund | <b>7.</b> There shall be paid from the Fund to the Botswana Meat Commission an amount equal to the export tax paid under the Export Tax (Chilled or Frozen Boneless Beef) Regulations, 1975.   |
| Accounts of Fund             | <b>8.</b> (1) The Director shall keep and maintain proper accounts and records in respect of the Fund and shall prepare in respect of each financial year a balance sheet and statement of income and expenditure in such form and manner as the Accountant-General may approve.<br>(2) The Director shall, not later than 31st July in each year, sign and forward to the Accountant-General a copy of the balance sheet and statement of income and expenditure in respect of the previous financial year.<br>(3) The balance sheet and statement of income and expenditure shall be included in the Annual Statement of Accounts submitted by the Accountant-General to the Auditor-General in accordance with section 32 (2) of the Act.<br>(4) The Director shall reconcile the accounts and records maintained under subparagraph (1) monthly with the account maintained by the Accountant-General. |

MADE this 1st day of July, 1975.

F.G. MOGAE,  
*Permanent Secretary,*  
*Ministry of Finance and Development Planning.*